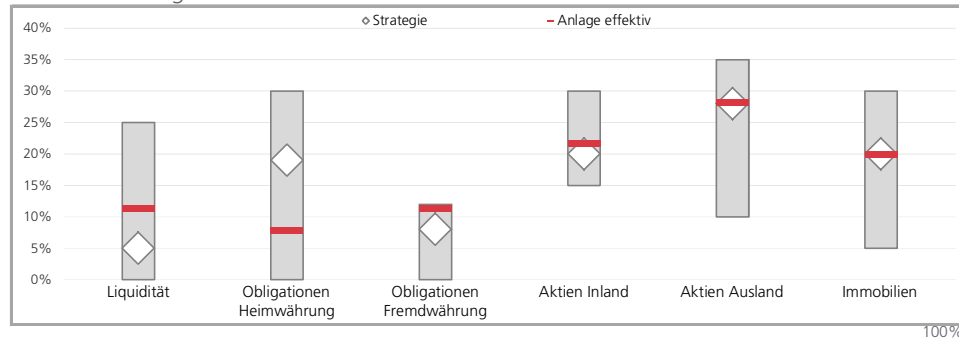


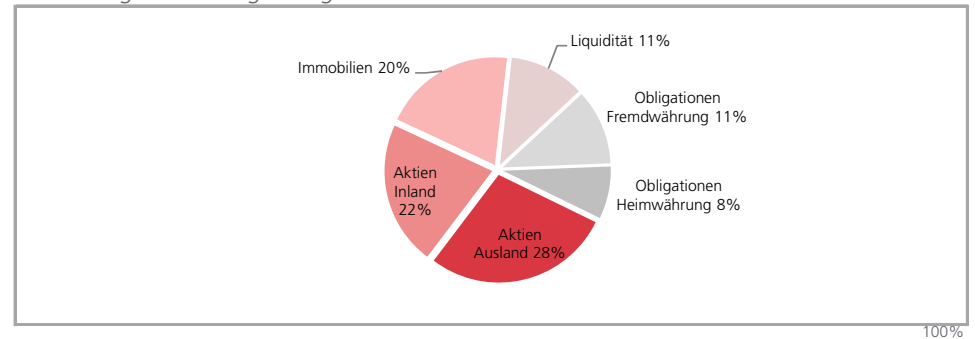
# Strategische Anlageallokation

Anlagekategorie	Wert in CHF	Ist	Soll	Differenz	Limiten SAA			Benchmark	Performance YTD		
					min	max	i.o.?		Portfolio	Benchmark	Differenz
<b>Total</b>	<b>91'508'408</b>	<b>100.0%</b>	<b>100.0%</b>						<b>2.4%</b>	<b>2.3%</b>	<b>0.1%</b>
Liquidität	10'347'583	11.3%	5.0%	6.3%	0.0%	25.0%	✓	LIBOR CHF 3M COMP [CHF]	-0.4%	0.0%	-0.4%
Obligationen Heimwährung	7'178'891	7.8%	19.0%	-11.2%	0.0%	30.0%	✓	SBI AAA-BBB TR [CHF]	1.3%	1.9%	-0.6%
Obligationen Fremdwährung	10'343'407	11.3%	8.0%	3.3%	0.0%	12.0%	✓	cust BEVO OBL FW [CHF]	0.5%	2.0%	-1.5%
Aktien Inland	19'789'369	21.6%	20.0%	1.6%	15.0%	30.0%	✓	SPI [CHF]	4.3%	4.6%	-0.3%
Aktien Ausland	25'694'579	28.1%	28.0%	0.1%	10.0%	35.0%	✓	cust BEVO AKT AUSL [CHF]	2.4%	0.4%	2.0%
Aktien Emerging Markets	2'297'027	2.5%	3.0%	-0.5%	0.0%	5.0%	✓	MSCI EM [CHF]	1.5%	-1.5%	3.0%
Immobilien	18'154'580	19.8%	20.0%	-0.2%	5.0%	30.0%	✓	SXI IMMOFONDS TR [CHF]	4.7%	3.7%	1.0%

Taktische Anlageallokation



Aufteilung nach Anlagekategorien



# Gesamtüberblick

## Allgemeine Informationen

Depotwert	91'508'408
Währung	CHF
Cashflow	-4'665'713
Anzahl Positionen	134
Benchmark	cust BEVO GESAMT [CHF]
Berechnungsperiode	1.2010 bis 3.2014
PF kumuliert	20.53%
BM kumuliert	24.89%
Differenz	-4.36%

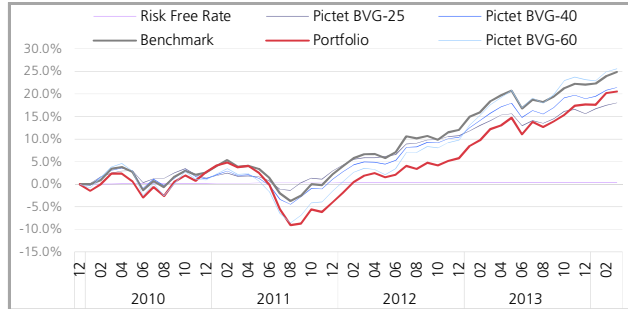
## Performanceübersicht

	PF	BM	Differenz
2014 ytd	2.44%	2.33%	0.12%
letzte 3 Mte	2.44%	2.33%	0.12%
letzte 12 Monate	7.44%	5.50%	1.94%
Mrz 2014	0.29%	0.76%	-0.47%
Feb 2014	2.19%	1.32%	0.87%
Jan 2014	-0.04%	0.24%	-0.27%
2013	11.23%	8.93%	2.30%
2012	10.16%	9.60%	0.56%
2011	-6.47%	-0.33%	-6.14%
2010	2.66%	2.57%	0.09%
2009	n.a.	n.a.	n.a.

## Kennzahlen

	per annum		
	1y	3y	Since Inception
Performance PF	7.44%	5.13%	4.49%
Performance BM	5.50%	6.34%	5.37%
Standardabw PF	5.38%	6.64%	6.65%
Standardabw BM	4.60%	5.20%	5.41%
Tracking Error	1.94%	2.57%	2.55%
Alpha	1.42%	-2.42%	-1.64%
Beta	1.09	1.19	1.14
R-square	0.88	0.87	0.87
Inform. Ratio	1.00	-0.47	-0.34
Sharpe Ratio	1.38	0.76	0.66
Treynor Ratio	0.07	0.04	0.04

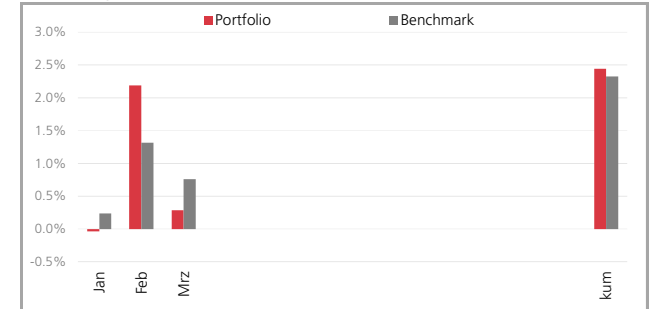
## kumulierte Performance



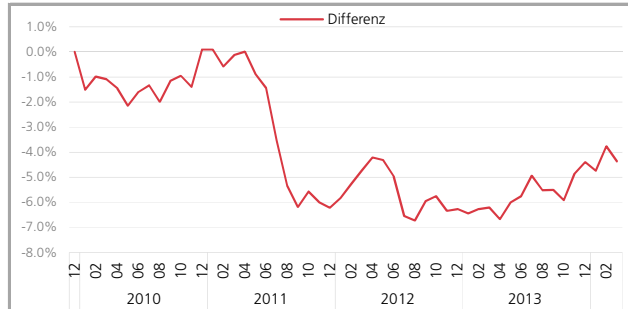
## buchhalterischer Erfolgsnachweis

		ytd
Änderung Marchzins	25'325	1%
Coupons und Dividenden	526'724	23%
übrige Erträge - Aufwände	1'455	0%
real. G/V auf Wertpapieren	-55'423	-2%
real. G/V auf Währungen	11'391	0%
unreal. G/V auf Wertpapieren	2'148'484	94%
unreal. G/V auf Währungen	-211'296	-9%
nicht rückford. Steuern	-47'095	-2%
Transaktionsspesen	-29'374	-1%
Pauschalspesen	-87'656	-4%
<b>Erfolg</b>	<b>2'282'537</b>	<b>100%</b>

## Monatsperformance



## kumulierte Performancedifferenz



## Performance Pictet BVG-Indizes

	BVG-25	BVG-40	BVG-40+	BVG-60
2014 ytd	2.07%	2.07%	2.22%	1.99%
letzte 3 Monate	2.07%	2.07%	2.22%	1.99%
Mrz 2014	0.45%	0.50%	0.44%	0.58%
Feb 2014	0.67%	1.08%	1.21%	1.59%
Jan 2014	0.94%	0.47%	0.55%	-0.20%
2013	4.43%	7.76%	7.71%	12.25%
2012	7.58%	9.26%	9.99%	11.48%
2011	1.61%	-0.14%	-0.92%	-2.48%
2010	1.31%	1.19%	5.18%	0.93%
2009	n.a.	n.a.	n.a.	n.a.
2008	n.a.	n.a.	n.a.	n.a.

## Aufteilung nach Risikowährung

